

Company registration number: 148289

**The Endometriosis Association of Ireland
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2021

The Endometriosis Association of Ireland
(A Company Limited by Guarantee and not having Share Capital)

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The Endometriosis Association of Ireland
Company limited by guarantee

Directors and other information

Directors	Charlie Barr (Resigned 20 April 2021) Jean Anne Sutton (Appointed 15 April 2021) (Resigned 10 February 2022) Clodagh Lynam (Appointed 23 April 2021) (Resigned 30 June 2022) Kevin Kelly (Appointed 22 September 2021) Roisin Carroll (Appointed 8 December 2021) Bébhinn NicLiam Geraldine Canny (Appointed 9 February 2022) Louise Doyle (Appointed 8 December 2021) Breda McMahon (Appointed 8 December 2021) Siobhan Condron (Appointed 22 September 2021) (Resigned 8 June 2022)
Secretary	Bébhinn NicLiam
Company number	148289
Registered office	Carmichael House North Brunswick Street Dublin 7 D07 RHA8
Business address	Carmichael House North Brunswick Street Dublin 7 D07 RHA8
Auditor	McCloskey & Co Apex Business Centre Blackthorn Road Sandyford Dublin 18
Bankers	Permanent TSB 70 Grafton Street Dublin 2

**The Endometriosis Association of Ireland
Company limited by guarantee**

Directors and other information (continued)

Registered Charity Number 20021672

CHY (Revenue) Number CHY 8693

The Endometriosis Association of Ireland
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Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2021.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Charlie Barr (Resigned 20 April 2021)

Jean Anne Sutton (Appointed 15 April 2021) (Resigned 10 February 2022)

Clodagh Lynam (Appointed 23 April 2021) (Resigned 30 June 2022)

Kevin Kelly (Appointed 22 September 2021)

Roisin Carroll (Appointed 8 December 2021)

Bébhinn NicLiam

Louise Doyle (Appointed 8 December 2021)

Breda McMahon (Appointed 8 December 2021)

Siobhan Condrón (Appointed 22 September 2021) (Resigned 8 June 2022)

Principal activities

The principal activity of the company during the year was the dissemination of information on endometriosis and support for sufferers from the condition.

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Directors report (continued)

Development and performance

The company continued to develop its services to its members.

Activities

The EAI held three panel talks for its 2021 Endometriosis Information Day as part of Endometriosis Awareness Month. The event took place online over the course of three weekends and was well attended. Responding to personal queries is a significant aspect of the support activity we undertake.

Income

Traditional sources of income such as the Women's Mini Marathon etc. were affected by the ongoing COVID-19 restrictions. However, EAI membership and online donations remained strong. The EAI as a partner for the PayPal Giving Fund yielded a significant amount of income for the organisation.

Research

The EAI was a participant in the Department of Health's Women's Health Taskforce

Wider Networks

The EAI is a member of the Carmichael centre group of voluntary organisations, The Wheel, the National Women's Council of Ireland, the Pain Alliance Europe, the World Endometriosis Society and the World Endometriosis Organisations network.

Board & Governance

The EAI is on the journey towards compliance with the new Governance Code and is confident in its ability to report on its compliance to the CRA by the 2021 deadline.

Assets and liabilities and financial position

The financial results are set out on page 11 of the financial statements. At the end of the year the company had assets of €66,517 (2020: €48,092) and liabilities of €820 (2020: €820). The net funds increased to €65,697 (2020: €47,272).

Principal risks and uncertainties

The Directors have identified that the key risks and uncertainties the organisation faces relate to the risk of reduced memberships and fundraising in the future and of the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;

The company mitigates these risks continually monitoring the level of activity and by monitoring emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Likely future developments

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Carmichael House, North Brunswick Street, Dublin 7..

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Directors report (continued)

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, McCloskey & Co, have indicated their willingness to continue in office.

This report was approved by the board of directors on 6 October 2022 and signed on behalf of the board by:

Roisin Carroll
Director

Breda McMahon
Director

**The Endometriosis Association of Ireland
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
The Endometriosis Association of Ireland**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Endometriosis Association of Ireland (the 'company') for the financial year ended 31 December 2021 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
The Endometriosis Association of Ireland (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
The Endometriosis Association of Ireland (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
The Endometriosis Association of Ireland (continued)**

Thomas McCloskey (Senior Statutory Auditor)

For and on behalf of
McCloskey & Co
Chartered Accountants & Statutory Auditor
Apex Business Centre
Blackthorn Road
Sandyford
Dublin 18

6 October 2022

The Endometriosis Association of Ireland
(A Company Limited by Guarantee and not having Share Capital)

Income and expenditure account
Financial year ended 31 December 2021

	Note	2021 €	2020 €
Turnover	5	22,869	30,430
Gross surplus		<u>22,869</u>	<u>30,430</u>
Administrative expenses		(4,444)	(8,029)
Operating surplus		<u>18,425</u>	<u>22,401</u>
Surplus before taxation		<u>18,425</u>	<u>22,401</u>
Tax on surplus		-	-
Surplus for the financial year		<u><u>18,425</u></u>	<u><u>22,401</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 15 to 17 form part of these financial statements.

The Endometriosis Association of Ireland
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Statement of income and retained earnings
Financial year ended 31 December 2021

	2021	2020
	€	€
Surplus for the financial year	18,425	22,401
Retained earnings at the start of the financial year	<u>47,272</u>	<u>24,871</u>
Retained earnings at the end of the financial year	<u><u>65,697</u></u>	<u><u>47,272</u></u>

The Endometriosis Association of Ireland
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Balance sheet
As at 31 December 2021

		2021		2020	
	Note	€	€	€	€
Current assets					
Debtors	7	8,087		10,044	
Cash at bank and in hand		58,430		38,048	
		<u>66,517</u>		<u>48,092</u>	
Creditors: amounts falling due within one year					
	8	<u>(820)</u>		<u>(820)</u>	
Net current assets			<u>65,697</u>		<u>47,272</u>
Total assets less current liabilities			<u>65,697</u>		<u>47,272</u>
Net assets			<u><u>65,697</u></u>		<u><u>47,272</u></u>
Capital and reserves					
General funds	10		<u>65,697</u>		<u>47,272</u>
Members funds			<u><u>65,697</u></u>		<u><u>47,272</u></u>

These financial statements were approved by the board of directors on 6 October 2022 and signed on behalf of the board by:

Roisin Carroll
 Director

Breda McMahon
 Director

The notes on pages 15 to 17 form part of these financial statements.

The Endometriosis Association of Ireland
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Statement of cash flows
Financial year ended 31 December 2021

	2021	2020
	€	€
Cash flows from operating activities		
Surplus for the financial year	18,425	22,401
<i>Changes in:</i>		
Trade and other debtors	1,957	(7,880)
Cash generated from operations	<u>20,382</u>	<u>14,521</u>
Net cash from operating activities	<u>20,382</u>	<u>14,521</u>
Net increase/(decrease) in cash and cash equivalents	20,382	14,521
Cash and cash equivalents at beginning of financial year	<u>38,048</u>	<u>23,527</u>
Cash and cash equivalents at end of financial year	<u>58,430</u>	<u>38,048</u>

The Endometriosis Association of Ireland
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Notes to the financial statements
Financial year ended 31 December 2021

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Carmichael House, North Brunswick Street, Dublin 7, D07 RHA8.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

All incoming resources are included when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 8693.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €2.54.

The Endometriosis Association of Ireland
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Notes to the financial statements (continued)
Financial year ended 31 December 2021

5. Turnover

Turnover arises from:

	2021	2020
	€	€
Memberships	7,690	6,310
Donations/Fundraising	13,859	24,120
Information day donations	1,320	-
	22,869	30,430

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Appropriations of profit and loss account

	2021	2020
	€	€
At the start of the financial year	47,272	24,871
Surplus for the financial year	18,425	22,401
At the end of the financial year	65,697	47,272

7. Debtors

	2021	2020
	€	€
Other debtors	8,087	10,044

8. Creditors: amounts falling due within one year

	2021	2020
	€	€
Accruals	820	820

The Endometriosis Association of Ireland
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Notes to the financial statements (continued)
Financial year ended 31 December 2021

9. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2021	2020
	€	€
Financial assets that are debt instruments measured at amortised cost		
Other debtors	8,087	10,044
Cash at bank and in hand	<u>58,430</u>	<u>38,048</u>
Financial liabilities measured at amortised cost		
Other creditors	<u>820</u>	<u>820</u>

10. Reserves

The reserves are made up of cumulative surpluses and deficits since the company was incorporated.

11. Analysis of changes in net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	€	€	€
Cash and cash equivalents	<u>38,048</u>	<u>20,382</u>	<u>58,430</u>

12. Approval of financial statements

The board of directors approved these financial statements for issue on 6 October 2022.

**The Endometriosis Association of Ireland
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The following pages do not form part of the statutory accounts.

The Endometriosis Association of Ireland
(A Company Limited by Guarantee and not having Share Capital)

Detailed income and expenditure account
Financial year ended 31 December 2021

	2021	2020
	€	€
Turnover		
Memberships	7,690	6,310
Donations/Fundraising	13,859	24,120
Information day donations	1,320	-
	<u>22,869</u>	<u>30,430</u>
Gross surplus	<u>22,869</u>	<u>30,430</u>
Gross surplus percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Direct expenses	(998)	(3,455)
Rent payable	(806)	(897)
Insurance	(525)	(515)
Printing, postage and stationery	-	(1,072)
Computer costs	(215)	(796)
Auditors remuneration	(801)	(800)
Bank charges	(356)	(394)
General expenses	(513)	(50)
Subscriptions	(230)	(50)
	<u>(4,444)</u>	<u>(8,029)</u>
Operating surplus	18,425	22,401
Operating surplus percentage	80.6%	73.6%
Surplus before taxation	<u>18,425</u>	<u>22,401</u>